



Notice No. : 20210621-01

Notice Dated : 21/06/2021

Sub. : Framework for membership of registered investment advisers with BSE Administration & Supervision Ltd. (BASL).

In continuation to circular no. 20210618-01 dated June 18, 2021 issued by BSE Administration & Supervision Ltd. (BASL) on captioned subject, new applicants desirous of obtaining registration as Investment Adviser shall follow the below standard operating process for obtaining BASL membership :

- (a) A new applicant intending to register as an Investment Adviser will first approach BASL and submit the membership application in prescribed format as per **Annexure I**, alongwith the relevant documents. The application for membership to BASL needs to be submitted on-email bseasl.membership@bseasl.com.
- (b) Based on the membership application and fulfilment of BASL specified norms for membership as an Investment Adviser, BASL will issue a membership certificate to the applicants.
- (c) The new applicant based on BASL membership certificate will approach SEBI and submit its application for registration as an Investment Adviser and comply with the norms, criteria and requirements prescribed by SEBI from time to time. The application for registration to SEBI need to be submitted vide the SEBI Intermediary (SI) portal <https://siportal.sebi.gov.in>
- (d) Based on fulfilment of SEBI specified norms for registration as an Investment Adviser, SEBI will inform the said new applicant to fulfil payment of relevant fees to BASL. On payment of relevant fees to BASL, SEBI will issue its certificate of registration to concerned Investment Adviser and share the registration details with BASL.
- (e) The tenure of BASL membership for new applicant Investment Advisers will be as decided by BASL and need to be renewed by the investment adviser as per norms specified from time to time. The process for submission of renewal application to BASL should be carried out atleast three months before the expiry of the validity period of the certificate of BASL membership and completed prior to expiry of the tenure to keep the membership in force.

All other guidelines / provisions as mentioned in aforesaid BASL circular No. 20210618-01 dated June 18, 2021 remain unchanged.

For further details, Investment Advisers are advised to visit BASL website <https://www.bseasl.com>.

In case of any clarification Investment Advisers may email on bseasl.admin@bseasl.com or contact following officials :

<u>Name of Official</u>	<u>Contact No.</u>
Ms. Manjiri Nimkar	9867241256
Mr. Surendra Rashinkar	9819555418

For and on behalf of BASL

Manjiri Nimkar
Associate Manager.
Encl. : as above.

Annexure – I

(On the letterhead of the applicant, to be signed and stamped on all pages)

Date: _____

BASL Application No. (New) _____
(as provided by BASL)

To,
BSE Administration & Supervision Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort
Mumbai 400001

Sub. : Application for Membership of BSE Administration & Supervision Ltd. (BASL).

Dear Sir,

We are desirous of becoming a member of BSE Administration & Supervision Ltd. (BASL). We hereby apply for the said membership as per the details given below and undertake to confirm to and abide by the Rules, Bye-Laws, Regulations, Business-Rules, Circular, Notifications and office orders, issued by the BASL/SEBI from time to time. We also confirm to abide by all decisions of the BASL/SEBI with respect to the operation of the BASL and would perform accordingly in meeting our financial, regulatory and operational responsibility as decided by the BASL/SEBI from time to time.

We agree to be responsible for all non-compliance and BASL shall reserve all rights of disciplinary action for any non-compliance by us.

Please find below details in context to our application for new enrolment as member of BSE Administration & Supervision Ltd. (BASL).

Applicant Details :

Applicant Name : _____

Applicant Pan No. * _____ Applicant Aadhar No. * : _____

Company Details :

Trade Name : _____

PAN No.* : _____ Aadhar No.* _____

CIN No. * : _____ TAN No.* : _____

GST No. * : _____ GST ARN No. * : _____

GST TRN No. * : _____

Investment Advisory Type : _____
(Proprietor/Partnership/LLP/Corporate Body)

No. of clients currently advised / estimated to advise : _____

Address Type : _____
(Registered office/correspondence/Branch, address of all type need to be provided separately as applicable alongwith proofs)

Branch Name : _____
(Details of all branches need to be provided)

Registered office/Correspondence/Branch Address * : _____

Country : _____ State : _____ District : _____

City : _____ PIN Code : _____

Telephone No. : _____ Fax : _____

email Id : _____ Mobile No. : _____

Contact Person / Principal Officer Details :

Contact Person / Principal Officer Name : _____
Telephone No. _____ Telex No. : _____ Fax No. : _____
Email Id : _____ Mobile No. : _____

Details of Proprietor/all Partners/all Directors Details :

Name : _____
Status : _____ Gender : _____
PAN No. * : _____ Aadhar No.* : _____
Residential Address * : _____
Country : _____ State : _____ District : _____
City : _____ Pin Code : _____
Telephone No. _____ Telex No. : _____ Fax No. : _____
Email Id : _____ Mobile No. : _____

Note : * proof of details mandatory to be submitted alongwith.

We hereby undertake / state that:

- there is no mis-statement or misrepresentation or suppression of facts in connection with this application for membership or breach of any undertaking or condition of admission to membership that entails rejection of application.
- the above-mentioned particulars are true, correct and complete to the best of our knowledge and information and no relevant material fact has been suppressed.
- we shall pay the required fee and deposits to BASL and submit the necessary documents as required by the BASL for our seeking the membership and as required from time to time.
- we will notify BASL/SEBI of any change in information provided in the application.
- We also agree to provide BASL with all such documents as may be called for and be required by BASL from time to time.

Stamp and Signatures of the **Proprietor/ Partners/ Designated Directors**

(With names in Block Letters with stamp)

Photographs of signatories

1.

Affix photo and
sign across the
photo

Affix photo and
sign across the
photo

2.

Applicant Signature

Name of the applicant:

Date:

Place: