

CIRCULAR

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Category

SUPERVISION

Segment

BASL

Subject

Submission of Periodic Reporting by Investment Advisers

Attachments

- [Annexure 2](#)
- [Annexure 1](#)

21-Jun-2024

To,
All Registered Investment Advisers

Sub: Submission of Periodic reporting by Investment Advisers

This is in continuation to BASL circular no. 20240606-1 dated 06th June 2024 in the captioned matter.

The following changes are being carried out in consultation with SEBI:

1. The timeline for submission of periodic report for the period ending on March 31, 2024 is extended to 45 days from the date of this circular. The due date for submission is 5th Aug 2024. The process manual is attached as Annexure 1.
2. For the subsequent half-yearly periods, the IAs shall submit periodic reports within 15 days from the end of the respective period.
3. In the table named “Details of clients, Assets under Advice and Fees for the half year ended on....” modifications to the format pointers w.r.t -
 - a. Point no. 5 i.e “Maximum number of client agreements in force on a single day during the period’ is renamed as “Maximum number of client agreements in force on a single day during the period (Applicable to Individual IAs only)”. This field is to be filled only by Individual IAs.
 - b. Further, in the same point bifurcation with respect the category of clients into Resident, Non-Resident and FPI will not be required, only total number of clients to be provided in last column i.e total column.
 - c. Point no. 8 i.e “Number of clients who are Accredited Investors” is renamed as “Number of clients who are Accredited Investors at the end of the period”.

FAQs on submission of periodic reporting is attached as Annexure 2.

All Investment Advisers are requested to take note and comply.

For and on behalf of BSE Administration & Supervision Ltd.

Neeky Subramaniam
Associate Manager

Diksha Jha
Senior Officer